operating in the competitive global trading environment.

— To ensure adequate returns on capital employeed.

— To serve as an effective instrument of public policy.

— To evolve a responsive and participative style of management with emphasis on career planning to ensure efficient work culture.

— To provide small scale and cottage sector support services e.g. supply of raw materials, marketing of their products, etc.

The Corporation has a Branch Office in the capital of Maharashtra i.e. Bombay which is the biggest Branch office of STC in the country.

Hardware Technology Park

3626. SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that a delay in issuing a parallel notification by the Finance Ministry may jeopardise hardware technology park (E.H.T.P.);

(b) if so, what is the reason and justification for the reported delay for issuing necessary notification;

(c) the details of steps taken as follow-up by the Commerce Ministry with Finance Ministry and the result thereof; and

(d) what is the latest position of the proposal of EHTP and progress made in this regard?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) to (c) Certain legal and administrative aspects are under examination in the Finance Ministry and they expect to issue the notification thereafter. The issue of the notification by Finance Ministry is being expedited and has also been taken up in the Inter-Ministry Standing Committee on Electronic Hardware Technology Parks in which Department of Electronics, Commerce Ministry and Finance Ministry are represented.

(d) Eighteen applications for setting up of Electronic Hardware Technology Park Units have been cleared so far and these are expected to go into operation in the next few months.

Rehabilitation of MITCO by MMTC

3627. SHRI CHATURANAN MISHRA: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Government have issued directives to MMTC for rehabilitation of MITCO; and

(b) if so, the details thereof and what steps were taken for its implementation?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) Yes, Sir.

(b) The Rehabilitation Plan proposed by MITCO envisaged:

1. Reduction of manpower to one-third of the strength through special Voluntary Retirment Scheme.

2. Additional investment of Rs. 23.30 crores.

3. Writing off of Rs. 22.23 crores provided by MMTC as loans to MITCO till March, 1992.

4. Continued canalisation of mica scrap through MITCO.

5. The Plan envisages implementation over a fifteen-year period. It has been considered by the Boards of MITCO and MMTC.